

## *Lourdes Foundation celebrates 35 year Anniversary*



The Lourdes Development Fund was founded in 1974 “to ensure the long term financial growth and perpetuity of Lourdes High School” in Rochester, MN.

The Development Fund was created to be operated and managed as an independent nonprofit organization with an IRS 501(c)3 status. The board of directors was selected and the organization began pursuing its mission of creating a \$1 million endowment fund, with the proceeds supporting

Lourdes High School. In 1980, the first 10 tuition assistance scholarships were given out to help Lourdes students. In 1984, the fund had reached \$500,000. By 1996, the endowment fund had reached its goal of \$1 million; the *Lourdes Development Fund* was incorporated and changed its name to *Lourdes Foundation, Inc.* Today the foundation has assets of over \$4 million, thanks to generous donors like you.

***So what does the Lourdes Foundation do?*** We help families that need financial assistance so that their child may attend Lourdes High School. We are also the alumni association, helping to connect generations of alumni. Since it’s inception 35 years ago, the Lourdes Foundation has helped just short of 1,000 students with almost \$1 million dollars in tuition assistance and has supported Lourdes High School with contributions of over \$3,000,000 in facility improvements, curriculum enhancements and programs at LHS.

***Where do the scholarship funds come from?*** From you, our donors. Scholarships can be set up for any number of reasons - in honor of classes, families, honored teachers, or those that have passed on. During the 2009-2010 school year alone, Lourdes Foundation gave out \$107,461 to 64 Lourdes students who qualified for financial aid.

***Where do we go from here?*** The Lourdes Foundation works for the children and their families to ensure that Catholic education is affordable. With your help and donations, more Lourdes students and families will be able to attend Lourdes High School far into the future “ensuring the long term financial growth and perpetuity of Lourdes High School”.

### ***Lourdes Foundation Founders***

*The founding members of Lourdes Foundation are deserving of recognition for their generosity, their vision and their love of Lourdes*

Henry J. Bromelkamp*	Virgil M. Elliott*	Richard J. Reitemeier, MD*
Joseph Cashman	Charles F. Gray '46	Richard J. Smith*
Vincent E. Cashman*	Madonna M. Hanf*	Thomas Wolf '47*
John D. Chisholm*	Edgar G. Harrison, Jr., MD*	James F. Woodruff, Sr.*
Joseph R. Daly, Jr.	Owen J. Korsmo	Raymond F. Zeman