



LOURDES FOUNDATION, INC.

2007 Annual Report

Lourdes Foundation, Inc.

Vision

“Lourdes Foundation is a catalyst for the growth and expansion of Lourdes High School through excellence in education”

Mission

“Lourdes Foundation attracts, manages and channels philanthropic resources to ensure a vital Catholic education at Lourdes High School”

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2006-2007

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James F. Woodruff '63

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Steve Bieniek

Secretary

Terri Poterucha

Founders

*The founding members of Lourdes Foundation
are deserving of recognition for their generosity, their vision and their love of Lourdes:*

Henry J. Bromelkamp*

Joseph Cashman

Vincent E. Cashman*

John D. Chisholm*

Joseph R. Daly, Jr.

Virgil M. Elliott*

Charles F. Gray '46

Madonna M. Hanf*

Edgar G. Harrison, Jr., MD*

Owen J. Korsmo

Richard J. Reitemeier, MD*

Richard J. Smith

Thomas Wolf '47*

James F. Woodruff, Sr.*

Raymond F. Zeman

Emeritus Members of the Board

*Emeritus members of the Lourdes Foundation Board
are recognized by election, for their years of service and dedication to the foundation:*

Richard R. Arend '65

Wayne Arnold '53 *

Dean Ascherman

Richard Bins

Judith A. Bird

E. Elliott Briese*

Henry Bromelkamp*

Marc Carpenter

Larry Koshire '65

Evelyn Cashman

Vincent E. Cashman*

William P. Cooney, M.D.

Fr. Virgil Duellman*

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Charles Gray '46

Kevin Nigon '73

Leigh J. Johnson

Owen J. Korsmo

Mary Ann Remick '60

Tim Shea

Thomas E. Wolf '47*

James F. Woodruff, Sr.*

John W. Woodruff '65

Ray Zeman

Lourdes Foundation Lifetime Members

A lifetime member is a benefactor who has contributed at least \$10,000 in a single fiscal year.

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Mr. John Briese '76

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Mr. & Mrs. Marc Carpenter

Mr. & Mrs. Robert Conway '62

Mr. & Mrs. James Dee

Mr. & Mrs. Lawrence Ferguson

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Mr. & Mrs. Emil Gauthier

Hiller's Flooring America

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Friends & Family of Gary Vanselow

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Mr. & Mrs. George Restovich '61

Mr. & Mrs. Gene Rowekamp

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Miss Mary A. Stewart

Mr. Walter Van Lith*

Mr. & Mrs. Joe Weis '50

Mr. Francis Wheelock

Mr. & Mrs. James Woodruff, Sr.*

Anonymous

Estate Bequests of \$10,000 or more

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Vergil Daly '22

Benedict & Eloise Dresbach

Fr. Virgil Duellman

Anthony Eannelli

Mary Fryer

Ruth Goblirsch

Margaret Konzem

Mary A. McGovern '31

Alice M. Langdon Charitable Trust

Mary Margaret Neill

Dorothy H. Stewart

Irene H. & Lloyd M. Williams

* Deceased

Statement of Financial Position – Year Ended June 30, 2007

Current Assets

Cash	\$ 91,359
Contract Receivable	\$ 20,000
Other	\$ 1,054
Total Current Assets	<u>\$ 112,413</u>

Investments

Money market funds	\$ 1,296
Stocks	\$ 2,078,269
Bonds & Certificates	\$ 960,831
Land & Buildings	\$ 929,285
Investments at Cost	\$ 3,969,681
Unrealized Gain (loss)	\$ 993,084
Investments at Market	<u>\$ 4,962,765</u>

Property and Equipment

Computer equipment & software	\$ 22,144
Total	\$ 22,144
Less: Accumulated Depreciation	\$ 20,856
Net Property and Equipment	<u>\$ 1,288</u>

Total Assets

\$ 5,076,466

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$ 4,335
Deferred Revenue	\$ 4,224
Total Current Liabilities	<u>\$ 8,559</u>

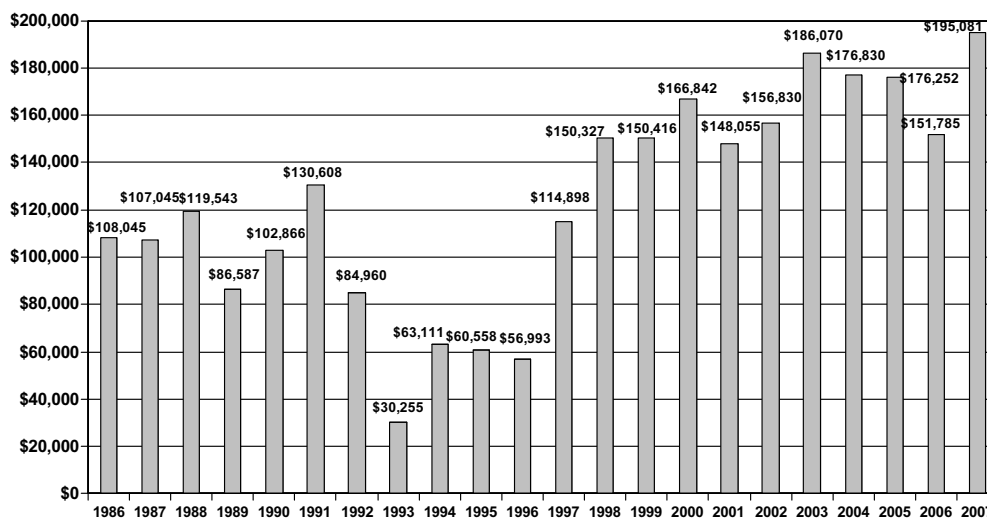
Net Assets

Unrestricted	
Operations	\$ 1,485,917
Board designated for staff enrichment	\$ 108,292
Temporarily Restricted	\$ 128,189
Permanently Restricted	\$ 3,345,509
Total Net Assets	<u>\$ 5,067,907</u>

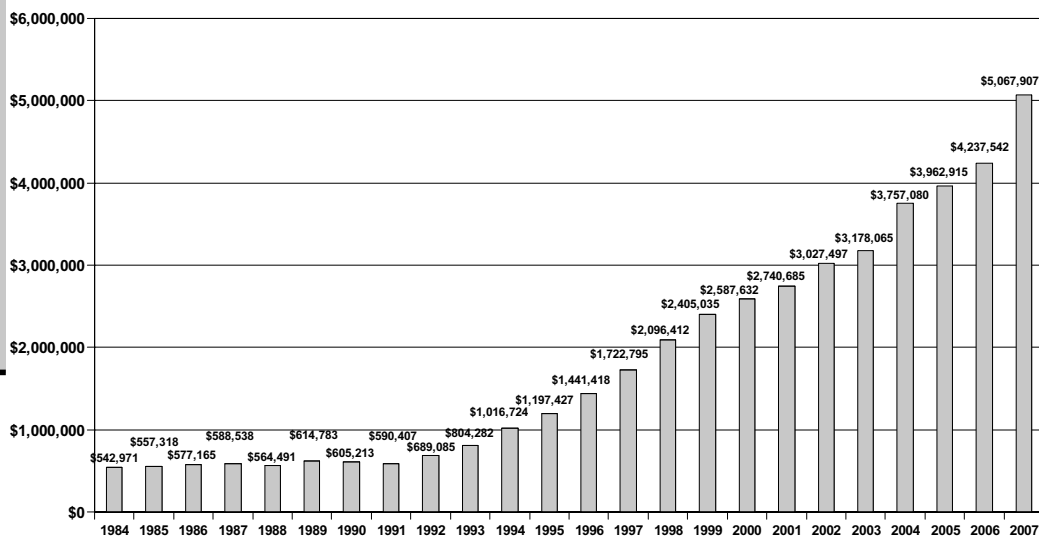
Total Liabilities and Net Assets

\$ 5,076,466

Lourdes Foundation, Inc. Contributions to LHS



Lourdes Foundation, Inc. Net Assets



Friends

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