



# **Lourdes Foundation, Inc.**

## **2009 Annual Report**

**July 1, 2008 to June 30, 2009**



**Generosity is a force of change . .**

A creator of hope and possibility.  
It embraces the real needs of real  
People at the same time it celebrates their individual  
Humanity. So what does it take to give?  
*Compassion. Initiative. Purpose*  
But to travel far, and to reach its full potential,  
Generosity also needs integrity and guidance.  
Deliberate and responsible supervision.  
When people decide to give, and then focus  
Their ideas and energies intelligently,  
Excellence in a society begins to shine.  
Person by person. Community by community.  
*Anonymous*

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### ***Vison Statement***

“Lourdes Foundation is a catalyst for the growth and expansion of Lourdes High School through excellence in education”

### ***Misson Statement***

“Lourdes Foundation attracts, manages and channels philanthropic resources to ensure a vital Catholic education at Lourdes High School”

### ***Contact Us***

Lourdes Foundation, Inc.  
621 West Center Street  
Rochester, MN 55902  
507-289-2584

Or by email at:

[lourdesfoundation@rochestercatholic.k12.mn.us](mailto:lourdesfoundation@rochestercatholic.k12.mn.us)

Visit our website at:

[www.lourdesfoundation.org](http://www.lourdesfoundation.org)

## *Message from Executive Director:*



The Lourdes Foundation continues to be blessed with benefactors who give so generously. It is because of your generosity that we continue to grow the financial aid that is so important to many families at Lourdes High School. Their Catholic education flourishes at Lourdes because of you.

One example of that outstanding generosity is the gift of **unrestricted funds** (funds to be used for the greatest needs of the Foundation) by the estate of Thomas Dee. Mr. Dee's gift of almost \$300,000 will help Lourdes students well into the

future. To say that we are grateful is an understatement; this gift is transformational and will touch many lives at LHS.

As equally important as Mr. Dee's gift are all of the many hundreds of gifts that we receive throughout the year. Because of your generosity, the Lourdes Foundation, through our endowed scholarship funds was able to gift over \$107,000 in financial aid to families who qualified for assistance through the Financial Aid Independent Review form (or FAIR form). If you are thinking that finances will be a concern for you please consider filling out this form (it is available through Lourdes administration).

Many of you have passed down gifts or treasured heirlooms to the next generation. These gifts represent your values, and they demonstrate your desire to keep these values alive for generations to come. When you contribute to the Lourdes Foundation, you keep Catholic education a viable option for many who cannot afford it. We thank you.

The Lourdes Foundation wants you to know that you have made a difference in the lives of Lourdes students. You have made a difference by establishing and supporting endowed scholarships, by creating bequeathed gifts in your estate plans, attending our events and by supporting our annual appeal. Some have already made plans in their estates and we are unaware of it, please let us know, as we would love to recognize you as a member of the Lourdes Foundation's Round Table. (*please see page 10 for ways to leave a legacy gift*).

We want to thank you - all of our supporters, because of you over \$107,000 in financial aid went to 64 students this past school year alone. These are families who have demonstrated financial need and because of the support they received from the Foundation, are able to continue sending their child on to their secondary education at Lourdes, and on their behalf, the Lourdes Foundation thanks you.

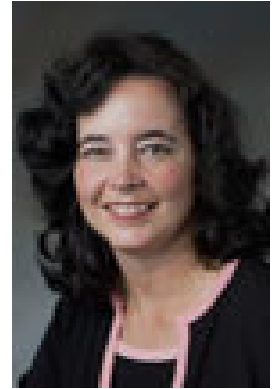
Tim Sitzer

Executive Director

Lourdes Foundation

## *Message from Lourdes Foundation Board President*

Change can be exciting and challenging. We have just completed our first year in a new office space. The Lourdes Foundation staff will have the opportunity to witness the construction of our new Lourdes High School with the office relocation adjacent to the new lot site. Our Executive Director Tim Sitzler and our Office Administrator Sheila Rainey work in the same office as RCS President Denny Nigon and Barb DeCramer so they can see the Lourdes Building Our Future Campaign unfold. We are able to view the new pictures and layouts of the future school and see the excitement build for the new location.



In 2009, the Lourdes Foundation received the largest unrestricted gift from alumnus Thomas Dee. The Thomas Dee Family was able to celebrate his generosity to the Lourdes Foundation at the Round Table

event in May and also have a small family reunion at the same time. We are so pleased and honored to receive a gift of this magnitude especially during the current economic times.

We would like to thank all our generous donors for a successful annual appeal. When we all do our part, it adds up to great things for our students at Lourdes. We were able to award over \$107,000 in scholarships to students in need of tuition assistance this year. It is rewarding to watch scholarships grow each year and new ones being added so that our mission to ensure the perpetuity of Lourdes High School is realized.

I would like to thank the Board of Directors for their support and guidance throughout the year. We had to meet several times to discuss the positioning of our assets during unprecedented market conditions. Tim Sitzler and Sheila Rainey have done an outstanding job with our events and are working hard to prepare for a busy fall with Homecoming, the Annual Meeting and the Lourdes Sports Hall Of Fame events. Their enthusiasm and dedication is contagious and I invite all Lourdes supporters to get involved with the Foundation by attending the functions.

Sincerely,

A handwritten signature in dark ink that reads "Therese Armstead". The script is fluid and cursive.

Therese Armstead

Lourdes Foundation, Inc

Board President 2008-2009



## ***BOARD OF DIRECTORS 2008- 2009***

**President:** Therese Armstead

**Vice President:** Greg Griffiths

**Treasurer:** Sue Krecke

**Secretary:** Bob Gander '73



***Directors:***

*Back Row (left to right) Steve Bieniek, Mike Lose, Fritz Kvaternik, John Lawson, Mike Kesler*

*Middle Row (left to right) Joe McBride, Tim Geisler, Mark Stadtherr, Bob Gander.*

*Front Row (left to right) Karen Petersen, Sue Krecke, Therese Armstead, Julie Burgart.*

***Not Pictured:*** Joyce Even, Greg Griffiths, Mike McNeil and Chris Price.

## ***Board of Directors*** **2008-2009**

*President*  
Therese Armstead  
*Vice President*  
Greg Griffiths

*Treasurer*  
Sue Krecke  
*Secretary*  
Bob Gander

*Directors*  
Steve Bieniek  
Julie Burgart  
Joyce Even  
Tim Geisler  
Mike Kesler  
Fritz Kvaternik  
John Lawson  
Mike Lose  
Joe McBride  
Mike McNeil  
Karen Petersen  
Chris Price  
Mark Stadtherr

### ***Emeritus Members of the Board***

*Emeritus members of the Lourdes Foundation Board are recognized  
by election, for their years of service and dedication to the foundation:*

Richard R. Arend '65  
Dean Ascheman  
Wayne Arnold '53 \*  
Richard Bins  
Judith A. Bird  
E. Elliott Briese\*  
Marc Carpenter  
Evelyn Cashman

William P. Cooney, M.D.  
Barbara DeCramer  
Fr. Virgil Duellman\*  
Jerry Engelbert\*  
William A. Fitzgerald  
Charles Gray '46  
Larry Koshire '65  
Kevin Nigon '73

Leigh J. Johnson  
Owen J. Korsmo  
Mary Ann Remick '60  
Tim Shea  
James F. Woodruff, Sr.\*  
John W. Woodruff '65  
Ray Zeman

### ***Lourdes Foundation Lifetime Members***

*A lifetime member is a benefactor who has contributed at least \$10,000 in a single fiscal year.*

Ms. M. Joanne Ballou '44  
Mr. & Mrs. Art Birdseye  
Mr. John Briese '76  
Mrs. Elaine T. Bromelkamp  
Mr. & Mrs. Marc Carpenter  
Mr. & Mrs. Robert Conway '62  
Mr. & Mrs. James Dee  
Mr. & Mrs. Lawrence Ferguson  
Mr. & Mrs. William Fitzgerald  
Mr. & Mrs. Emil Gauthier  
Hiller's Flooring America  
Mr. & Mrs. John Hunt  
Mr. M. T. Lawler '55  
Mrs. Alice Langdon\*  
Mr. Joe Powers

Friends & Family of Gary Vanselow  
Ms. Maxine Langdon  
Mr. & Mrs. Jack Remick '60  
Mr. & Mrs. George Restovich '61  
Mr. & Mrs. Gene Rowekamp  
Sisters of St. Francis  
Miss Kathleen J. Stewart\*  
Miss Mary A. Stewart  
Mr. Walter Van Lith\*  
Mr. & Mrs. Joe Weis '50  
Mr. Francis Wheelock  
Mr. & Mrs. James Woodruff, Sr.\*  
Anonymous  
Mr. & Mrs. William Adamson  
Mr. John C. Gould

### ***Estate Bequests of \$10,000 or more***

Wayne Arnold '53  
Fr. Virgil Duellman  
Ruth Goblirsch  
Mary A. McGovern  
Dorothy H. Stewart

Virgil Daly '22  
Anthony Eannelli  
Margaret Konzem  
Mary Margaret Neill  
Irene & Lloyd Williams

Benedict & Eloise Dresbach  
Mary Fryer  
Alice M. Langdon Charitable Trust  
Marjorie Withers

\* Deceased



## ***Lourdes Foundation celebrates 35 year Anniversary***

The Lourdes Development Fund was founded in 1974 “to ensure the long term financial growth and perpetuity of Lourdes High School” in Rochester, MN.

The Development Fund was created to be operated and managed as an independent nonprofit

organization with an IRS 501(c)3 status. The board of directors was selected and the organization began pursuing its mission of creating a \$1 million endowment fund, with the proceeds supporting Lourdes High School. In 1980, the first 10 tuition assistance scholarships were given out to help Lourdes students. In 1984, the fund had reached \$500,000. By 1996, the endowment fund had reached its goal of \$1 million; the ***Lourdes Development Fund*** was incorporated and changed its name to ***Lourdes Foundation, Inc.*** Today the foundation has assets of over \$4 million, thanks to generous donors like you.

***So what does the Lourdes Foundation do?*** We help families that need financial assistance so that their child may attend Lourdes High School. We are also the alumni association, helping to connect generations of alumni. Since it’s inception 35 years ago, the Lourdes Foundation has helped just short of 1,000 students with almost \$1 million dollars in tuition assistance and has supported Lourdes High School with contributions of over \$3,000,000 in facility improvements, curriculum enhancements and programs at LHS.

***Where do the scholarship funds come from?*** From you, our donors. Scholarships can be set up for any number of reasons - in honor of classes, families, honored teachers, or those that have passed on. During the 2009-2010 school year alone, Lourdes Foundation gave out \$107,461 to 64 Lourdes students who qualified for financial aid.

***Where do we go from here?*** The Lourdes Foundation works for the children and their families to ensure that Catholic education is affordable. With your help and donations, more Lourdes students and families will be able to attend Lourdes High School far into the future “ensuring the long term financial growth and perpetuity of Lourdes High School”.

## ***Lourdes Foundation Founders***

*The founding members of Lourdes Foundation are deserving of recognition for their generosity, their vision and their love of Lourdes*

Henry J. Bromelkamp\*  
Joseph Cashman  
Vincent E. Cashman\*  
John D. Chisholm\*  
Joseph R. Daly, Jr.

Virgil M. Elliott\*  
Charles F. Gray ‘46  
Madonna M. Hanf\*  
Edgar G. Harrison, Jr., MD\*  
Owen J. Korsmo

Richard J. Reitemeier, MD\*  
Richard J. Smith\*  
Thomas Wolf ‘47\*  
James F. Woodruff, Sr.\*  
Raymond F. Zeman



## ***The Lourdes Foundation Round Table***

***Event took place on May 6 2009, inducting seven new members:***

- Thomas M. Dee
- Susan Lawler Gould
- Robert J. Ryan
- Bob & Linda Gander
- Tom Krebsbach
- Marjorie Withers
- Bret & Karen Petersen

On a beautiful May evening, the Foundation recognized and thanked the new members. A sampling of Lourdes student artwork surrounded the seventy-five guests as the Round Table event also celebrated Fine Arts Week at LHS. We would like to thank Susan Palmer-Ziolkowski, art teacher at Lourdes for coordinating the outstanding display of work, thank you Susan.

Honored guests included many of our parish Pastors, the Sisters of St. Francis and Mr. Tom Donlon, principal of Lourdes High School, who spoke of the importance of Fine Arts Week. Also in attendance were a large contingency of the Thomas Dee relatives to accept his plaque for induction into the Round Table posthumous Thomas Dee had left the largest unrestricted gift in the Lourdes Foundation history and as luck would have it, his birthday date would have been the same date as the event.

The Foundation's Round Table consists of individuals who have left a planned gift through their estate planning and wills. Since it's inception in 1987, 122 families have pledged to give through their estate planning.

Membership in the Round Table is a simple, straightforward gesture and one that provides immeasurable benefits to Lourdes High School by ensuring its perpetuity. The members of the Round Table have recognized the importance of advancing the vitality and perpetuity of LHS through their planned gift.

Membership in the Round Table has no dollar amount attached to it. Rather, it is a gift that is meaningful to the donor. Gifts have consisted of cash donations, gifts of stock, a percentage of an estate, gifts of real estate, life insurance policies, just to give a few examples. Your financial advisors or attorney can best help you to determine what fits best for you. On behalf of the Board of Directors, we invite you to consider membership in the Round Table and please let us know of your plans.



*Thomas Dee family members*

## ***What Will Your Legacy Say About You?***

### ***Ten Things You Can Do to Leave a Legacy to Lourdes High School and Lourdes Foundation***

1. Prepare a will. Only 50% of people who pass away have one. Without a will, you will lose control of the assets you worked a lifetime to build.
2. Leave a gift in your will for Lourdes Foundation and other organizations that have made a difference in your life. Fewer than 6% of American households have included nonprofit organizations in their estate plans.
3. In your will, consider leaving a percentage of your assets to Lourdes Foundation.
4. Consider using assets as your charitable gift. These can be stocks, bonds, certificates of deposit, real estate, art, etc. Such gifts may provide tax savings.
5. Name Lourdes Foundation as the beneficiary of your individual retirement account or pension plan.
6. If you own a life insurance policy, consider renaming Lourdes Foundation as a partial or sole beneficiary.
7. Purchase a new life insurance policy naming LFI as the beneficiary.
8. Encourage family members and friends to leave gifts to Lourdes Foundation in their wills and help them establish a relationship with a qualified estate planner.
9. Ask your professional advisor to include gifts to nonprofits in his or her counsel to other clients.
10. Learn more about leaving your legacy at Lourdes High School and Lourdes Foundation by calling the Foundation office at (507) 289-2584

## ***Lourdes Foundation Program Updates***

Since its inception, Lourdes Foundation has strived to find ways to ensure families can achieve the dream of a Catholic Education for their children as well as support Lourdes High School in its growth now and into the future. There are a variety of funds already established that will allow most donors to find a way to stay involved with Lourdes students as they were as students, parents, grandparents and beyond. Wide ranges of philanthropic options are offered by the Lourdes Foundation. They are:

***Alumni Association*** – Lourdes Foundation Alumni Association sponsors many events including:

- ***Lourdes High School Sports Hall of Fame*** honoring past athletes and coaches; The LHS Sports Hall of Fame celebrated their second annual event in December 2008 with a net profit of \$2500, which will be presented to Lourdes Athletic Coaches at the 2009 banquet.
- ***The Distinguished Alumni Speaker Series*** which allows past Alumni to speak to the current Lourdes students as well as past alumni about their achievements since leaving LHS. In February 2009, Jeff Korsmo – LHS Class of 1976 – spoke to the students in the morning as well as an evening gathering about how LHS had helped to make him the person he is today. Jeff Korsmo was recently named the Executive Director of the Mayo Clinic Health Policy Center.
- ***Class Reunions*** and sponsoring the LHS 50th year Class Reunion breakfast. Lourdes Foundation helps to coordinate class reunions by contacting classes with names and addresses of alumni from their classes, helping to arrange masses and tours at LHS and sponsoring a breakfast brunch for the class celebrating their 50 year reunion.
- ***Website*** - Lourdes Foundation maintains a website for alumni to keep in contact with their alma mater as well as each other through ***Facebook***.

- **Post Homecoming Game party** – Lourdes Foundation Alumni Association sponsors an after the Homecoming game party at Lourdes High School for past alumni to watch a replay of the game while enjoying memories at Lourdes High School.

**Staff Enrichment Funds** allows the Foundation to send one Lourdes Staff member annually on a Franciscan pilgrimage trip to Assisi to reaffirm their Catholic faith and pass this faith onto their students.

**Scholarship Endowment Funds** have been an integral part of the Lourdes Foundation mission since 1974. Once fully funded at \$10,000, 5% is awarded to a Lourdes student who otherwise may not have the financial means to attend this Christ centered community of Lourdes High School. Scholarship Funds can be started to honor families,

individuals, LHS classes, organizations and businesses. During the 2008-2009 school year, Lourdes Foundation has helped 64 students with financial assistance to attend Rochester's Lourdes High School and beyond with \$107,000 in scholarships.

**Endowment Funds** can be started for a particular department at Lourdes High School such as the Music Endowment program that allows Lourdes High School to replace musical instruments on a regular basis.

**Unrestricted Funds** donations are used for the Foundation's area of greatest need as well as operating expenses.

## ***2009 Annual Meeting***

The 2009 Lourdes Foundation Annual Meeting proved to be a wonderful success. With a new venue, The Rochester International Event Center and wonderful recipients to accept the Foundations awards, the evening was exceptional and full of emotions!

We are so grateful to the many benefactors who take the time to be with us for a very special evening. It means everything to us.

Award winners for the 2009 Annual meeting were:

- Alumnus of the year – Doug Glasenapp '71
- Presidents Award – Karen Petersen
- Woodruff Award – Thomas M. Dee

Receiving a special thanks and recognition that night was Joe McBride for his years of service and sound advice he provided to the Foundation..

The Lourdes Foundation was most grateful to a very special guest that spoke that evening, Mr. Minh Nguyen, a junior at Lourdes who shared with the audience, his letter of thanks that he wrote to us when he received his financial aid from the Foundation.



*Doug Glasenapp accepting the Alumnus of the Year award from Mike Kesler, LFI board member*

## ***2009 Annual Meeting continued***

Minh, from South Vietnam, has been in America since early 2007, came to Lourdes part way through his freshman year at Lourdes. He spoke of his gratitude and love of Lourdes as he said.

***“You have made my dreams come true”.***

*Therese Armstead, LFI Board President  
presents the Presidents Award to Karen Petersen*



*The Dee family accepts the Woodruff Award*



## ***Lourdes Foundation Recipient of \$294,837 Gift – Largest Unrestricted Gift in Foundation history***



A bequeathed gift totaling almost \$300,000 was received by the Lourdes Foundation from the estate of Thomas M. Dee. Mr. Dee, a life long resident of Rochester, was a 1950 graduate of Lourdes High School.

After graduating from Lourdes, Mr. Dee entered the Air Force and was stationed in Greenland. His passion for farming led him back to the family farm, where he joined his father and brothers. The Dee farm was located just southwest of Rochester, on what was then known as “Irish Ridge”.

Although Mr. Dee did not have children, he actively followed Lourdes sports, academics, drama and music departments. “He was very connected to the Lourdes community and supported Lourdes yearly,” stated his niece, Mary Dee Pyfferoen.

Tim Sitzler, Executive Director of the Lourdes Foundation and Therese Armstead, President of the Lourdes Foundation Board of Directors expressed their sincere gratitude and appreciation for the gift on behalf of the Board and also on behalf of the many Lourdes students who will benefit immediately and in the future from this transformational gift. “We are so grateful”, said Sitzler and Armstead.

The Lourdes Foundation manages an endowment (restricted scholarship funds) that provides financial aid to Lourdes students each year. These unrestricted funds gifted by Mr. Dee, can be used for the greatest needs of the Foundation. For more information about the Lourdes Foundation please contact Tim Sitzler at or (507) 289-2584.

## ***Lourdes Foundation Scholarship Funds***

Scholarship endowments have been an integral part of the Lourdes Foundation's mission since its founding in 1974. The impact is immediate and far-reaching. Scholarships allow students who otherwise may not have the financial means to attend this Christ centered community of Lourdes High School. The lifelong effects are invaluable!

A Scholarship Fund can be created for any number of reasons. A Fund can be started to honor families, individuals, LHS Classes, organizations, businesses or as a memorial to those that have passed on. Although there is no minimum amount to start a scholarship fund, the scholarship can not be awarded until the scholarship reaches a minimum of \$10,000 and therefore considered a fully funded scholarship. Lourdes Foundation's policy states that 5% of the total amount of the scholarship is awarded so of a \$10,000 scholarship, \$500 would be awarded to a Lourdes High School student and family that have successfully completed the financial edibility forms with Lourdes Administration. Lourdes Foundation strives to be a responsible financial steward of the gifts entrusted to us:

Below is a listing of fully funded (\$10,000 or above) Lourdes Foundation scholarship funds: Thanks to the generosity of these donors, Lourdes Foundation awarded \$107,000 during the 2008-2009 school year.

Bill & Carrie Adamson Family Scholarship  
Alice Nevenheim Langdon Scholarship Fund  
Amy Wentink Memorial Scholarship Fund  
Michael Birdseye Memorial Scholarship  
E.Elliott Briese Scholarship Fund  
Henry J. Bromelkamp Memorial Scholarship Fund  
Donald & Catherine Buske Memorial Scholarship  
Class of 1953 Scholarship Fund  
Class of 1954 Scholarship Fund  
Class of 1955 Scholarship Fund  
Class of 1959 Scholarship Fund  
Gene Campbell Scholarship Fund  
William F. Canfield Memorial Scholarship  
Marc & Helen Carpenter Scholarship Fund  
Vince Cashman Memorial Scholarship Fund  
Rochester Area Knights of Columbus Scholarship  
LF General Scholarship Fund  
Robert M. & Margaret Conway Scholarship Fund  
Jim Deutsch Memorial Scholarship Fund  
Hank Doran/Kenan Memorial Scholarship  
Benedict & Eloise Dresbach Fund  
Fr. Virgil Duellmann Memorial Scholarship  
Gene Eiden Scholarship Fund  
Paula Elder Memorial Scholarship Fund  
Kathleen Erickson Memorial Scholarship Fund  
Fellow Student Scholarship Fund  
Lawrence Ferguson Family Scholarship Fund  
Emil & Dorothy Gauthier Scholarship Fund  
Ruth M. Goblirsch Memorial Scholarship Fund  
Anne C. Haddad Memorial Scholarship Fund  
Fr. James Hayden Memorial Scholarship Fund  
Gerald Hrabec Tribute Scholarship  
Marilynn Becker Johnson Memorial Scholarship Fund

Sr. Jutta Gleichauf Scholarship Fund  
Kevin Dee Memorial Scholarship Fund  
Kathleen Wentink Krenz Memorial Scholarship  
Denise Kutzke Memorial Scholarship  
Kenneth Steven Langdon Memorial Scholarship  
The Kenneth & Alice Langdon Scholarship  
Dee Libera Tribute Scholarship Fund  
Joe Mayer Scholarship Fund  
Robb McDonald Memorial Scholarship Fund  
LF Music Department Endowment Fund  
Mary A. Stewart Scholarship  
Jessica Ann Murray Memorial Scholarship Fund  
Agnes & Ralph Nigon Scholarship  
Tom & Maxine O'Loughlin Memorial Scholarship  
Jim & Bunnie Powers Scholarship  
Daniel Paulson Memorial Scholarship Fund  
Fr. Albert Perrizo Memorial Scholarship Fund  
Ralph Peterson Memorial Scholarship  
Kathleen Reichart Scholarship Fund  
Sisters of St. Francis Scholarship Fund  
James & Helen Sheehan Memorial Scholarship  
Dick Sherman Scholarship Fund  
Kathleen & Dorothy H. Stewart Memorial Scholarship  
Vern Strauss Memorial Scholarship Fund  
Gary Vanselow Memorial Scholarship  
Walters Family Scholarship Fund  
William & Jeanette Wentink Scholarship  
James A. Wheelock Memorial Scholarship  
Irene H & Dr. Lloyd M. Williams Scholarship Fund  
Woodruff Family Scholarship Fund  
Susanne Zeman Memorial Scholarship Fund



## 2008-2009 Contributing Donors

*We gratefully acknowledge the support of our donors and thank them for their gifts during the 2008-2009 fiscal year. A listing of the donors who supported the Lourdes Foundation is included in the following pages.*

*If we have neglected to list a donor, we sincerely apologize and ask that you let us know by calling the Foundation office at 507-289-2584 or send us an email at [srainey@rochestercatholic.k12.mn.us](mailto:srainey@rochestercatholic.k12.mn.us)*

### *Angels among Us Contributions \$1-\$499*



Mr. & Mrs. Alex J. Adams  
Mr. & Mrs. William J. Adamson  
Mr. & Mrs. Zachary Afseth  
Mr. & Mrs. John L. Ahmann  
Mr. Gene D. Alexander  
Dr. & Mrs. Glenn Alexander  
Mr. & Mrs. Jeffrey Alexander  
Mr. & Mrs. Craig Allen  
Mr. & Mrs. Al Amundson  
Mr. Gail L. Anderson  
Mr. & Mrs. Rick Andrist  
Ms. Jessica Andrist  
Mrs. Carolyn Annis  
Anonymous - LF  
Mrs. Eloise Applen  
Mr. & Mrs. Richard R. Arend  
Mrs. Julie Armbrust  
Mr. & Mrs. Mike Armstead  
Mrs. Donna J. Arnold  
Aneel Ashrani & Deepika Bhargava  
Mr. & Mrs. John R. Baker  
Mr. & Mrs. William Baldus  
Miss Margaret Ball  
Mr. & Mrs. John L. Bantley  
Ms. Virginia N. Barck  
Mr. & Mrs. Joshua Bargfrede  
Ms. Colleen Bartlett Belbusti  
Ms. Susan M. Bartoletti  
Mr. & Mrs. Brent Bauer  
Ms. Helen Beahrs

Dr. & Mrs. Charles W. Beatty  
Dr. Robert D. Beckenbaugh  
Dr. & Mrs. Joseph Becker  
Ms. Lisa M Behnken  
Mr. & Mrs. Ernest Beilke  
Mr. Brian Bell  
Mr. Daniel Berens  
Mrs. Candy J. Bergh  
Mrs. Paula Bernabei  
Mr. & Mrs. Daniel Berndt  
Mrs. Julie Vehrenkamp Berryhill  
Ms. Jan Bettner  
Mr. & Mrs. Christopher Bevin  
Steve & Kaye Bieniek  
Mr. & Mrs. Jeffrey Bigler  
Mr. & Mrs. Arthur Birdseye  
Sr. Joan M. Blank, OSF  
Mr. Ronnie Blee  
Mr. & Mrs. James R Blum  
Dr. & Mrs. Chris J. Boes  
Mr. & Mrs. Jerry Boland  
Margaret Ann Boler, OSF  
Dr. & Mrs. Bernard Bouquet  
Mrs. Janet Bowman  
Ms. Margaret E. Bowman  
Martha A. Bowman  
Mr. & Mrs. Francis Bradley  
Ms. Sharon J Brandup  
Mr. Charles F. Breckle  
Mr. Michael Brengman  
Dr. & Mrs. John Bresnahan  
Mrs. Catherine Briese  
Mr. & Mrs. Thomas Brogan  
Mrs. Elaine T. Bromelkamp  
Mrs. Brenda Kay Broton  
Mr. & Mrs. Maurice F. Brown  
Mr. & Mrs. Gregory Brunn  
Mr. & Mrs. Duane J. Bruns  
Mr. Thomas J. Burkhard  
Mr. & Mrs. John M. Buske  
Mr. Richard J. Campbell  
Canadian Honker Employees

Mr. & Mrs. Michael J. Canfield  
Mrs. Rosalie Canfield  
Mrs. Judith Canney  
Mr. & Mrs. Bernie Carlson  
Mr. & Mrs. Donald D. Carlson  
Mr. Vincent J. Carlson  
Mr. & Mrs. Marc F. Carpenter  
Mr. & Mrs. Mike Carroll  
Mrs. Evelyn M. Cashman  
Mrs. Katherine E. Cass  
Mrs. Kathryn Cates  
Mrs. Cheryl Caulfield  
Mr. & Mrs. James Caulfield  
Mr. & Mrs. Ted Chafoulis  
Mr. & Mrs. Jon Charlesworth  
Mrs. Judy K. Chase  
Mr. & Mrs. Dale Chrysler  
Mr. & Mrs. Terrence Clark  
Mr. & Mrs. Dale Clark  
Mr. Kerry L. Clark  
Ms. Yvonne R. Clinton  
Mr. Duane Coffman  
Rev. Charles Collins  
Ms. Peggy Collyard  
Dr. Edmond E. Comartin  
Mr. & Mrs. Raymond F. Connelly  
Mr. John Paul Connelly  
Mr. & Mrs. William Connelly  
Mr. & Mrs. Daniel K. Connors  
Mrs. Rita L Considine  
Gerald W. Conway, STD  
Mr. & Mrs. James R. Coon  
Mrs. Carol C. Costigan  
Mrs. Rita K. Cox  
Dr. & Mrs. Paul Crispin  
Ms. Lisa M.H. Cronin  
Mr. Kevin Cunningham  
Ms. Rita Ann Cunningham  
Mrs. Jean Cunningham  
Mr. & Mrs. Richard Dale  
Mr. & Mrs. Roger Daly  
Mr. & Mrs. Robert Daly

Mrs. Dorothy Daly  
 Mr. James E. Daly  
 Mr. Brian W. Daly  
 Mr. & Mrs. Donald L. Davidson  
 Ms. Joanne Davis  
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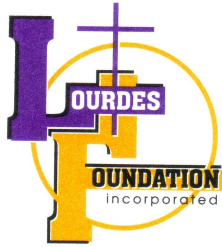
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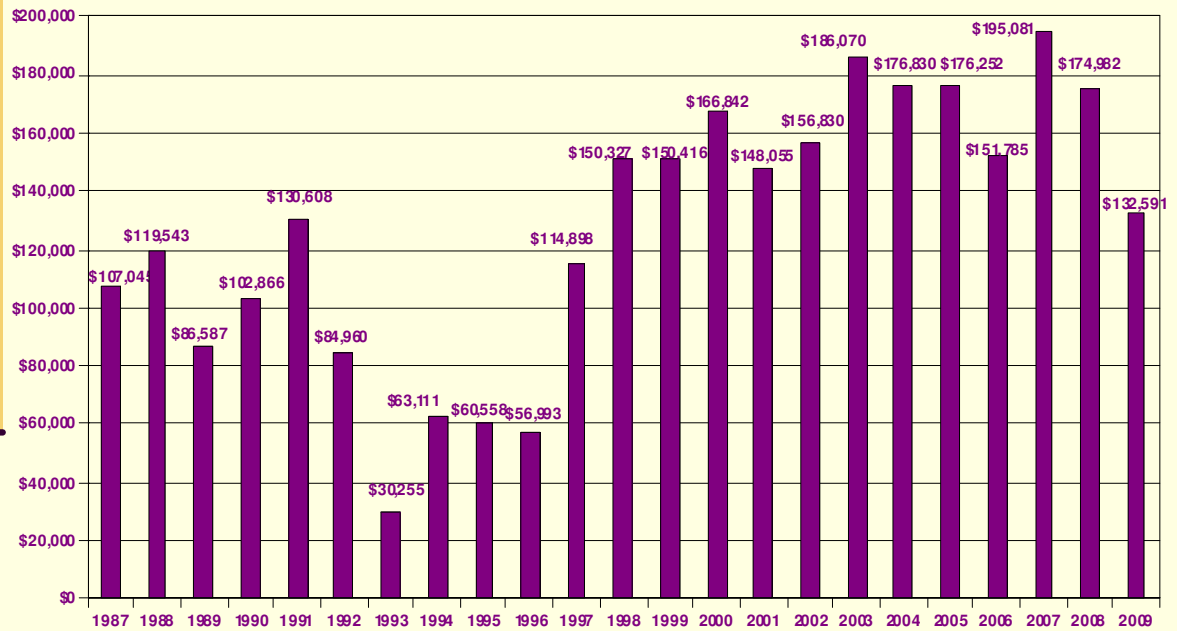
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## *Statement of Financial Position – Year Ended June 30, 2009*

<b><u>Current Assets</u></b>	<b>2009</b>	<b>2008</b>
Cash	\$517,058	\$5,230
Contract Receivable	\$0	\$14,500
Prepaid Expense	\$9,533	\$3,669
Total Current Assets	<u>\$526,591</u>	<u>\$23,399</u>
<b><u>Investments</u></b>		
Stocks and stock funds	\$1,752,124	\$2,513,017
Money Market funds	\$0	\$122,956
Bonds & Certificates	\$943,344	\$1,101,856
Investments, at market	\$2,695,468	\$3,737,829
Land, Investments at cost	\$929,285	\$929,285
Investments	<u>\$3,624,753</u>	<u>\$4,667,114</u>
<b><u>Property and Equipment</u></b>		
Computer equipment & software	\$23,721	\$23,721
Furniture & equipment	\$15,158	\$15,158
Total	<u>\$38,879</u>	<u>\$38,879</u>
Less: Accumulated depreciation	\$26,044	\$23,475
Net Property and Equipment	<u>\$12,835</u>	<u>\$15,404</u>
<b><u>Total Assets</u></b>	<b><u>\$4,164,179</u></b>	<b><u>\$4,705,917</u></b>
<b><u>Liabilities and Net Assets</u></b>	<b>2009</b>	<b>2008</b>
<b><u>Current Liabilities</u></b>		
Accounts Payable	\$2,696	\$3,743
Total Current Liabilities	<u>\$2,696</u>	<u>\$3,743</u>
<b>Net Assets</b>		
Unrestricted	\$347,759	\$966,630
Operations		
Board designated for staff enrichment fund	\$82,576	\$102,567
Temporarily Restricted	\$129,955	\$128,923
Permanently Restricted		
Endowment	\$1,465,911	\$1,465,911
Scholarship	\$2,087,840	\$1,995,801
Music	\$47,442	\$42,342
Total Net Assets	<u>\$4,161,483</u>	<u>\$4,702,174</u>
<b><u>Total Liabilities and Net Assets</u></b>	<b><u>\$4,164,179</u></b>	<b><u>\$4,705,917</u></b>

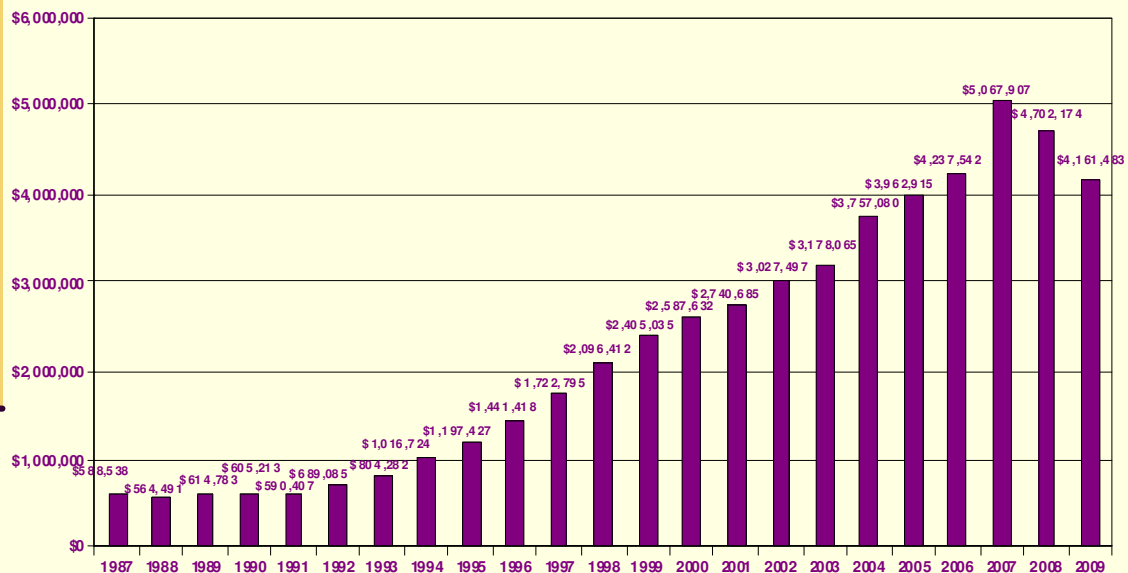
# Lourdes Foundation, Inc.

## Contributions to LHS

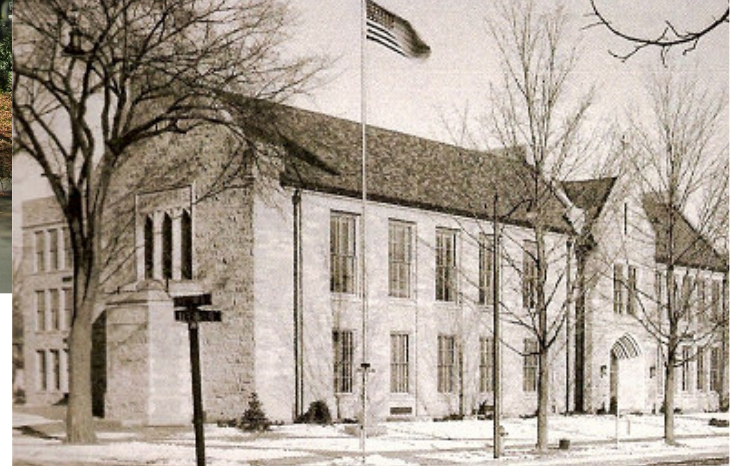


# Lourdes Foundation, Inc.

## Net Assets







## *Lourdes Foundation Connecting Generations*



### *The children of today*

“Many things we need can wait. The child cannot. Now is the time his bones are formed, his mind developed. To him we cannot say tomorrow, his name is today”

*-Gabriela Mistral, Nobel Prize – winning poet from Chile.*

The Lourdes Foundation of Rochester, Minnesota serves the greater Rochester area in the fulfillment of philanthropic goals that benefit to ensure a vital Catholic education at Lourdes High School. We inspire a passion for generosity by providing leadership and programming that is responsive to the interests and needs of those we serve both now and in the future.